

**Bigfork School District #38**

**FINANCIAL MANAGEMENT**

**7120**

Budget Preparation and Adoption

The Board of Trustees shall meet at their regular place of meeting at any time from February 1 through the fourth Monday in June, each year, for the purpose of adopting preliminary budgets for the district(s). A notice of the final budget meeting, which is to be held on the fourth Monday in July, shall be published in a newspaper of general circulation between July 10 and July 20. At the final budget meeting, the Board of Trustees shall make any changes or corrections to the preliminary budgets which are deemed necessary and appropriate. The resulting budgets shall constitute the final budgets of the district for the current fiscal year. After the final budgets are adopted, they shall be forwarded to the County Superintendent of Schools.

Legal Reference: All proceedings pertaining to the adoption of preliminary and final budgets shall be conducted in accordance with Montana Code Annotated (MCA), Sections 20-9-101 through 20-9-142.  
§ 20-9-113, MCA Notice of preliminary budget meeting  
§ 20-9-115, MCA Notice of preliminary budget and final budget meeting

Adoption Date: 5/18/95